

EXECUTIVE ORDER NO. 862

WHEREAS, the Renewal Community Program was created by the Community Renewal Tax Relief Act of 2000 by the United States Congress to enact the provisions of H.R. 5662; and,

WHEREAS, H.R. 5662 was signed into law by the President of the United States of America on December 21, 2000; and,

WHEREAS, the State of Mississippi received a Renewal Community designation for all or part of a thirteen county area in West Central Mississippi on December 21, 2001; and,

WHEREAS, H.R. 5662 requires each State which receives a Renewal Community Designation to create a Commercial Revitalization Agency; and

WHEREAS, the Commercial Revitalization Agency will be responsible for allocating twelve million dollars per year in tax deductions to qualified taxpayers through December 31, 2009;

NOW, THEREFORE, I, Ronnie Musgrove, by the authority vested in me as Governor by the Constitution and laws of the State of Mississippi do hereby establish the Mississippi Commercial Revitalization Agency to be housed and located within, and operated by the Mississippi Development Authority.

IN WITNESS WHEREOF, I have hereunto set my hand and caused the Great Seal of the State of Mississippi to be affixed.

DONE at the Capitol, in the City of Jackson, this the 28th day of October, in the year of our Lord two thousand and two, and of the two hundred and twenty-sixth year of the United States of America.

RONNIE MUSGROVE
GOVERNOR

BY THE GOVERNOR

SECRETARY OF STATE