

STATEMENT 1
GENERAL FUND -- ESTIMATED FUNDS AVAILABLE FOR FISCAL YEAR 2002 APPROPRIATIONS

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	<u>9/7/2000</u>	<u>Rev. 1</u>	<u>Rev. 2</u>	<u>Rev. 3</u>
Estimated General Fund Cash Balance as of July 1, 2000	25,700,205	21,236,957	21,236,957	21,236,957
Projected Revenue for FY2001 -- Ordinary	3,571,800,000	3,485,000,000	3,521,500,000	3,521,203,200
Projected Revenue for FY2001 -- Extraordinary	25,000,000	75,000,000	75,000,000	25,900,000
<i>Total Funds Available for FY2001</i>	<u>3,622,500,205</u>	<u>3,581,236,957</u>	<u>3,617,736,957</u>	<u>3,568,340,157</u>
Total Budget for FY 2001:				
Total Current & Deferred General Fund Appropriations	(3,631,926,030)	(3,614,832,806)	(3,614,832,806)	(3,614,832,806)
Reappropriations from FY 2000	(17,138,160)	(17,139,825)	(17,139,825)	(17,139,825)
Additional & Deficit Appropriations FY 2001:				
Education: Minimum Program	(15,000,000)	(15,000,000)	(8,000,000)	(15,000,000)
Education: Critical Teacher Shortage Act	(3,000,000)	(3,000,000)	(3,000,000)	(3,000,000)
Education: Enhancement Funds (HB 400)	(27,000,000)	(1,000,000)	(30,000,000)	(27,000,000)
Corrections: Local Confinement	(4,427,010)	(4,427,010)	(4,427,010)	-
Corrections: Local & Regional Facilities	(11,454,341)	(11,454,341)	(11,454,341)	-
Corrections: Judgment	(1,800,000)	(1,800,000)	(1,800,000)	(1,800,000)
Insurance: State & Public School Employees	-	-	(15,000,000)	-
Veterans Affairs: Salaries	(820,494)	-	-	-
Subtotal	<u>(63,501,845)</u>	<u>(36,681,351)</u>	<u>(73,681,351)</u>	<u>(46,800,000)</u>
Governor's Budget Reserve (5%)	80,860,122	80,860,122	80,860,122	44,805,000
Subtotal, Expenditures	<u>(3,631,705,913)</u>	<u>(3,587,793,860)</u>	<u>(3,624,793,860)</u>	<u>(3,633,967,631)</u>
Anticipated Lapse from FY 2001	11,500,000	11,500,000	11,500,000	15,000,000
Total Estimated FY 2001 Ending Cash Balance	<u>2,294,292</u>	<u>4,943,097</u>	<u>4,443,097</u>	<u>(50,627,474)</u>
Transfer to Education Enhancement Fund (50%)	(1,147,146)	(2,471,549)	(2,221,549)	25,313,737

Revised: 4.4% Growth

Extraordinary Income
\$25M AMS Settlement
\$50M Cash Stabilization
0.9M Corrections

Q: Where does this figure come from?
And, Can we adjust it?

Transfer to Working Cash Stabilization Fund

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Estimated General Fund Cash Balance as of July 1, 2001	1,147,146	2,471,549	2,221,549	(25,313,737)
Projected Revenue for FY 2002 -- Ordinary	3,754,787,400	3,634,500,000	3,634,500,000	3,662,051,328
Projected Revenue for FY 2002 -- Extraordinary (AMS Securitization)	93,935,730	93,935,730	93,935,730	93,935,730
Total Funds Available for FY 2002	3,848,723,130	3,728,435,730	3,728,435,730	3,755,987,058
Revenue Withheld (2%)	(76,974,463)	(74,568,715)	(74,568,715)	(75,119,741)
<i>Total Funds Available for FY 2002 Appropriation</i>	<i>3,772,895,813</i>	<i>3,656,338,564</i>	<i>3,656,088,564</i>	<i>3,655,553,580</i>
Executive Budget Recommendations for FY 2002				
Agency Appropriations	(3,758,143,234)	(3,671,678,386)	(3,656,044,133)	(3,563,677,280)
Education: Enhancement Funds (HB 400)	(7,000,000)	-	-	(6,000,000)
Public Safety: Municipal Crime Prevention	(1,000,000)	-	(1,000,000)	-
Insurance: State & Public Employees	(5,000,000)	(15,000,000)	-	-
Education: Teacher Pay Raise				(23,072,568)
Education: Adequate Education Program				(31,294,285)
Medicaid: Cash Replacement				(38,000,000)
Total Executive Budget Recommendations	(3,771,143,234)	(3,686,678,386)	(3,657,044,133)	(3,662,044,133)
Estimated General Fund Cash Balance as of June 30, 2002	1,752,579	(30,339,822)	(955,569)	(6,490,553)

4.0% Growth over Adjusted FY01