

GENERAL FUND REVENUE FY 2002 - THROUGH 12-31-01

STATE OF MISSISSIPPI

SOURCE	ACTUAL	ACTUAL	ESTIMATE	ESTIMATE	ACTUAL	OVER OR UNDER	
	COLLECTIONS	COLLECTIONS	FISCAL YEAR	07-01-01	COLLECTIONS	ESTIMATE	TO DATE
	FY 2001	07-01-00	2002	12-31-01	12-31-01	AMOUNT	PERCENT
<u>TAX COMMISSION COLLECTIONS:</u>							
SALES TAX (NET)	\$ 1,383,512,282	\$ 689,757,789	\$ 1,461,000,000	\$ 729,010,219	\$ 698,160,561	-30,849,658	-4.23
INDIVIDUAL INCOME TAX	1,033,794,736	527,326,397	1,141,000,000	579,076,000	536,988,137	-42,087,863	-7.27
CORPORATE INCOME TAX	273,748,084	102,462,940	293,000,000	116,032,000	80,928,425	-35,103,575	-30.25
USE TAX	159,469,602	76,864,099	167,000,000	82,873,136	78,776,468	-4,096,668	-4.94
INSURANCE PREMIUM TAX	102,455,378	58,586,175	101,000,000	58,026,647	61,967,191	3,940,544	6.79
TOBACCO TAX	55,507,295	27,667,738	53,000,000	26,694,286	27,955,046	1,260,760	4.72
ABC DIVISION	43,247,064	20,896,245	45,000,000	21,743,235	21,792,575	49,340	0.23
BEER AND WINE TAX	30,259,584	15,495,907	31,200,000	15,840,426	15,399,550	-440,876	-2.78
OIL SEVERANCE TAX	7,327,140	7,327,140	0	0	0	0	0.00
NATURAL GAS SEVERANCE TAX	2,672,860	2,672,860	0	0	0	0	0.00
ESTATE TAX	27,574,705	15,868,855	28,000,000	13,999,998	16,108,216	2,108,218	15.06
AUTO TAG FEES	10,081,794	5,371,250	11,000,000	5,765,410	5,343,100	-422,310	-7.32
CASUAL AUTO SALES TAX	6,758,864	3,263,564	7,000,000	3,399,981	3,208,672	-191,309	-5.63
INSTALLMENT LOAN TAX	6,880,247	4,157,186	7,500,000	4,218,043	5,869,026	1,650,983	39.14
TITLE FEES	3,677,988	1,885,576	3,900,000	1,982,333	1,850,341	-131,992	-6.66
PAYMENT IN LIEU OF TAX	1,200,000	0	1,200,000	0	0	0	0.00
MISCELLANEOUS	2,742,114	1,489,795	3,000,000	1,616,637	2,816,738	1,200,101	74.23
GAMING FEES & TAXES	161,586,248	79,398,992	181,200,000	90,600,000	80,292,300	-10,307,700	-11.38
TOTAL TAX COMMISSION:	<u>3,312,495,985</u>	<u>1,640,492,508</u>	<u>3,535,000,000</u>	<u>1,750,878,351</u>	<u>1,637,456,346</u>	<u>-113,422,005</u>	<u>-6.48</u>
<u>OTHER THAN TAX COMMISSION COLLECTIONS:</u>							
FROM SPECIAL FUNDS	48,884,076	32,185,641	17,000,000	6,145,865	3,098,869	-3,046,996	0.00
INTEREST ON INVESTMENTS	39,559,553	20,913,501	40,000,000	21,146,348	13,155,763	-7,990,585	-37.79
HIGHWAY SAFETY PATROL	22,442,355	10,523,668	22,000,000	10,316,238	9,864,473	-451,765	-4.38
RENTAL OF OFFICE SPACE	5,003,184	1,635,836	6,800,000	2,590,531	2,695,773	105,242	4.06
INSURANCE DEPARTMENT	6,157,389	2,023,889	5,600,000	1,840,679	3,153,251	1,312,572	71.31
CRIME TAX	3,205,166	1,413,412	2,400,000	1,058,351	2,218,499	1,160,148	109.62
CRIMINAL LAW ASSESSMENT	3,488,639	1,662,243	3,200,000	1,524,714	1,699,614	174,900	11.47
MISCELLANEOUS	2,336,493	1,150,485	2,500,000	1,231,396	756,928	-474,468	-38.53
TOTAL OTHER THAN:	<u>131,076,855</u>	<u>71,508,675</u>	<u>99,500,000</u>	<u>45,854,122</u>	<u>36,643,170</u>	<u>-9,210,952</u>	<u>-20.09</u>
TOTAL GENERAL FUND COLLECTIONS:	\$ 3,443,572,840	\$ 1,712,001,183	\$ 3,634,500,000	\$ 1,796,732,473	\$ 1,674,099,516	\$ -122,632,957	\$ -6.83
WORKING CASH TRANSFER					20,000,000		
TOTAL GENERAL FUND:	<u>\$ 3,443,572,840</u>	<u>\$ 1,712,001,183</u>	<u>\$ 3,634,500,000</u>	<u>\$ 1,796,732,473</u>	<u>\$ 1,694,099,516</u>	<u>\$ -102,632,957</u>	<u>\$ -5.71</u>

Effective 12/01/01, the Department of Finance & Administration reduced budgets by approximately \$55,000,000. This adjusts the amount under the estimate to \$47,632,957 or 2.65%

**GENERAL FUND REVENUE FY 2002 - THROUGH 12-31-01
COMPARISON TO PRIOR YEAR COLLECTIONS**

SOURCE	DECEMBER 2000	DECEMBER 2001	07-01-00	07-01-01	INCREASE OR DECREASE	
			TO 12-31-00	TO 12-31-01	OVER OR UNDER PRIOR YEAR AMOUNT	PERCENT
TAX COMMISSION COLLECTIONS:						
SALES TAX (NET)	\$ 107,802,464	\$ 118,406,784	\$ 689,757,789	\$ 698,160,561	8,402,772	1.22
INDIVIDUAL INCOME TAX	76,736,732	94,246,299	527,326,397	536,988,137	9,661,740	1.83
CORPORATE INCOME TAX	42,446,119	18,333,794	102,462,940	80,928,425	-21,534,515	-21.02
USE TAX	12,370,098	11,940,866	76,864,099	78,776,468	1,912,369	2.49
INSURANCE PREMIUM TAX	0	91,109	58,586,175	61,967,191	3,381,016	5.77
TOBACCO TAX	4,505,657	4,235,914	27,667,738	27,955,046	287,308	1.04
ABC DIVISION	4,217,180	4,409,185	20,896,245	21,792,575	896,330	4.29
BEER AND WINE TAX	2,323,858	2,284,164	15,495,907	15,399,550	-96,357	-0.62
OIL SEVERANCE TAX	0	0	7,327,140	0	-7,327,140	-100.00
NATURAL GAS SEVERANCE TAX	0	0	2,672,860	0	-2,672,860	-100.00
ESTATE TAX	1,416,608	821,353	15,868,855	16,108,216	239,361	1.51
AUTO TAG FEES	921,415	879,372	5,371,250	5,343,100	-28,150	-0.52
CASUAL AUTO SALES TAX	444,177	467,285	3,263,564	3,208,672	-54,892	-1.68
INSTALLMENT LOAN TAX	5,508	175,722	4,157,186	5,869,026	1,711,840	41.18
TITLE FEES	260,481	278,081	1,885,576	1,850,341	-35,235	-1.87
PAYMENT IN LIEU OF TAX	0	0	0	0	0	0.00
MISCELLANEOUS	279,283	419,805	1,489,795	2,816,738	1,326,943	89.07
GAMING FEES & TAXES	10,456,404	11,283,999	79,398,992	80,292,300	893,308	1.13
TOTAL TAX COMMISSION:	264,185,984	268,273,733	1,640,492,508	1,637,456,346	-3,036,162	-0.19
OTHER THAN TAX COMMISSION COLLECTIONS:						
FROM SPECIAL FUNDS	0	598,869	32,185,641	3,098,869	-29,086,772	0.00
INTEREST ON INVESTMENTS	6,628,637	2,023,156	20,913,501	13,155,763	-7,757,738	-37.09
HIGHWAY SAFETY PATROL	1,733,605	1,045,612	10,523,668	9,864,473	-659,195	-6.26
RENTAL OF OFFICE SPACE	237,527	770,205	1,635,836	2,695,773	1,059,937	64.79
INSURANCE DEPARTMENT	121,920	578,431	2,023,889	3,153,251	1,129,362	55.80
CRIME TAX	309,330	419,786	1,413,412	2,218,499	805,087	56.96
CRIMINAL LAW ASSESSMENT	379,678	302,065	1,662,243	1,699,614	37,371	2.25
MISCELLANEOUS	138,222	142,168	1,150,485	756,928	-393,557	-34.21
TOTAL OTHER THAN:	9,548,919	5,880,293	71,508,675	36,643,170	-34,865,505	-48.76
TOTAL GENERAL FUND COLLECTIONS:	273,734,903	274,154,026	1,712,001,183	1,674,099,516	-37,901,667	-2.21
WORKING CASH TRANSFER		20,000,000		20,000,000		
TOTAL GENERAL FUNDS:	273,734,903	294,154,026	1,712,001,183	1,694,099,516	-17,901,667	-1.05

SALES TAX (NET)	40,150	118,406,784
INDIVIDUAL INCOME TAX	40,080	92,100,527
	40,070	2,145,773
CORPORATE INCOME TAX	40,040	18,333,794
USE TAX	40,280	11,940,866
INSURANCE PREMIUM TAX	40,500	91,109
TOBACCO TAX	40,270	4,235,914
ABC DIVISION	40,300	831,468
	49,085	0
	40,310	204,335
	45,030	3,373,382
BEER AND WINE TAX	40,020	2,284,164
OIL SEVERANCE TAX	40,120	0
NATURAL GAS SEVERANCE TAX	40,050	0
ESTATE TAX	40,100	821,353
AUTO TAG FEES	40,830	879,372
CASUAL AUTO SALES TAX	40,140	467,285
INSTALLMENT LOAN TAX	40,110	175,722
TITLE FEES	40,840	278,081
PAYMENT IN LIEU OF TAX	40,380	0
MISCELLANEOUS	44,190	141,580
	40,220	0
	40,230	160,774
	40,240	370
	40,350	767
	40,390	0
	40,730	0
	40,920	111,153
	40,010	0
	41,320	0
	41,790	161
	40,740	0
GAMING FEES & TAXES	41,380	11,283,999
TOTAL TAX COMMISSION:		268,268,733
OTHER THAN TAX COMMISSION COLLECTIONS:		
FROM SPECIAL FUNDS	49,100	598,869
	49,150	0
	46,110	0
	49,360	0

INTEREST ON INVESTMENTS	43,300	2,022,478
	43,350	0
	43,370	675
	43,390	3
HIGHWAY SAFETY PATROL	41,100	610,295
	41,101	50,554
	41,102	45,825
	41,120	334,826
	41,130	2,648
	41,140	1,464
RENTAL OF OFFICE SPACE	43,170	770,205
INSURANCE DEPARTMENT	40,530	317,355
	40,540	261,077
	41,150	0
	41,190	0
CRIME TAX	42,410	0
	42,420	0
	42,430	0
	42,440	65,161
	42,450	15,462
	42,472	176,699
	42,480	162,464
CRIMINAL LAW ASSESSMENT	42,460	270,342
	42,470	31,723
MISCELLANEOUS	41,010	27,457
	41,020	74,731
	41,030	0
	41,070	0
	41,090	3,660
	41,390	5,022
	42,360	0
	41,990	410
	42,210	18,044
	42,350	1,105
	45,000	0
	45,010	7,787
	45,020	0
	46,010	0
	46,100	0
	46,030	388
	46,000	0
	46,200	0

	49,300	5,170
	49,310	0
	46,020	0
	49,340	0
	49,350	0
	49,370	2,990
	49,390	370
	49,320	35
	49,970	
	49,500	
	49,910	
TOTAL OTHER THAN TAX COLLECTIONS		5,885,293
TOTAL COLLECTIONS		274,154,026

GENERAL FUND REVENUE FY 2002 - THROUGH 12-31-01
COMPARISON OF PRIOR YEAR/MONTHLY COLLECTIONS

SOURCE	ESTIMATE			OVER OR UNDER	
	DECEMBER	DECEMBER	DECEMBER	MONTHLY ESTIMATE	
	2000	2001	2001	AMOUNT	PERCENT
TAX COMMISSION COLLECTIONS:					
SALES TAX (NET)	\$ 107,802,464	\$ 119,092,508	\$ 118,406,784	-685,724	-0.575791216
INDIVIDUAL INCOME TAX	76,736,732	85,260,000	94,246,299	8,986,299	10.5398774
CORPORATE INCOME TAX	42,446,119	43,963,000	18,333,794	-25,629,206	-58.29721825
USE TAX	12,370,098	13,051,548	11,940,866	-1,110,682	-8.509964565
INSURANCE PREMIUM TAX	0	276,797	91,109	-185,688	-67.08441204
TOBACCO TAX	4,505,657	4,306,810	4,235,914	30,000	0.696571244
ABC DIVISION	4,217,180	4,388,115	4,409,185	21,070	0.480166769
BEER AND WINE TAX	2,323,858	2,328,647	2,284,164	-44,483	-1.9102496
OIL SEVERANCE TAX	0	0	0	0	0
NATURAL GAS SEVERANCE TAX	0	0	0	0	0
ESTATE TAX	1,416,608	2,333,333	821,353	-1,511,980	-64.79914911
AUTO TAG FEES	921,415	924,319	879,372	-44,947	-4.86268377
CASUAL AUTO SALES TAX	444,177	486,596	467,285	-19,311	-3.968585849
INSTALLMENT LOAN TAX	5,508	13,999	175,722	161,723	1155.247875
TITLE FEES	260,481	275,030	278,081	3,051	1.109333527
PAYMENT IN LIEU OF TAX	0	0	0	0	0
MISCELLANEOUS	279,283	423,576	419,805	-3,771	-0.8903054
GAMING FEES & TAXES	10,456,404	13,930,000	11,283,999	-2,646,001	-18.9949832
TOTAL TAX COMMISSION:	<u>264,185,984</u>	<u>291,054,278</u>	<u>268,273,733</u>	<u>-22,780,545</u>	<u>-7.826905939</u>
OTHER THAN TAX COMMISSION COLLECTIONS:					
FROM SPECIAL FUNDS	0	0	598,869	598,869	0
INTEREST ON INVESTMENTS	6,628,637	6,702,439	2,023,156	-4,679,283	-69.81463584
HIGHWAY SAFETY PATROL	1,733,605	1,699,434	1,045,612	-653,822	-38.47292922
RENTAL OF OFFICE SPACE	237,527	376,151	770,205	394,054	104.7594875
INSURANCE DEPARTMENT	121,920	110,883	578,431	467,548	421.6592264
CRIME TAX	309,330	231,624	419,786	188,162	81.23610248
CRIMINAL LAW ASSESSMENT	379,678	348,265	302,065	-46,200	-13.26588661
MISCELLANEOUS	138,222	147,943	142,168	-5,775	-3.903266799
TOTAL OTHER THAN:	<u>9,548,919</u>	<u>9,616,739</u>	<u>5,880,293</u>	<u>-3,736,446</u>	<u>-38.85357032</u>
TOTAL GENERAL FUND COLLECTIONS:	\$ <u>273,734,903</u>	\$ <u>300,671,017</u>	\$ <u>274,154,026</u>	<u>-26,516,991</u>	<u>-8.819270738</u>
WORKING CASH TRANSFER			20,000,000	20,000,000	
TOTAL GENERAL FUND:	\$ <u><u>273,734,903</u></u>	\$ <u><u>300,671,017</u></u>	\$ <u><u>294,154,026</u></u>	<u><u>-6,516,991</u></u>	<u><u>-2.167482282</u></u>