

June 1, 2001

Mr. Kenichi Sasaki, Chairman and CEO  
JATCO TransTechnology Ltd.  
700-1, Imaizumi  
Fuji City, Shizuoka 417-8585  
Japan

**RE: Commitments from Mississippi**

Dear Mr. Sasaki:

I have been advised by the Mississippi Development Authority (MDA) that your fine company is considering the State of Mississippi as a location for its next expansion. It is with great pleasure and enthusiasm that I invite JATCO TransTechnology, Ltd. to join Mississippi's growing business family. We fully recognize the tremendous benefits to our economy that your company offers. In return, the State of Mississippi will be a long-term business partner that stands committed to your company's prosperity.

Mississippi is proud to host a number of world renowned Japanese corporations. Companies such as Sumitomo, Marubeni, Mazda, Hitachi, and, of course, our most recent addition, the new Nissan automotive and truck assembly facility. All of these companies have found Mississippi to be the ideal location for their operations. I am sure that JATCO will have the same quality operating experience.

You have my personal commitment that your company's site location needs are our number one priority. I encourage you to call me if I can assist you in any way and I am offering my personal telephone number, which is (601) 359-4066. Our Japanese office director, Mr. Paul Mullins, is located in Yokohama and is also available to assist you. Mr. Mullins' telephone number is (011-81) 45-222-2047.

In closing, please be assured that Mississippi and I are honored by your consideration of our state as a potential location for your new development facility. We stand ready to support your site location needs and, more importantly, your long-term operating needs. I look forward to hearing from you in the near future.

Very truly yours,

RONNIE MUSGROVE

RM:JCB:kfg