

August 15, 2001

Mr. James R. Herndon  
CapSource 2000 Fund, L.P.  
800 Woodlands Parkway, Suite 102  
Ridgeland, Mississippi 39157

Dear Mr. Herndon:

Please allow me this opportunity to congratulate you on receiving your license from the U.S. Small Business Administration as a Small Business Investment Company.

Your commitment and dedication to create and maintain small businesses in Mississippi has brought your efforts into the spotlight and provided for funding to make these goals a reality.

I commend you for your efforts to make Mississippi America's State of Promise and I look forward to hearing from you about the progress of this company. If either my staff or I may assist you, please do not hesitate to contact me. My best to you as you start this exciting endeavor.

Very truly yours,

RONNIE MUSGROVE

RM/sem